Wheat.—Supply and Disposition.—Total supplies of wheat for the 1959-60 crop year amounted to 962,500,000 bu., consisting of carryover stocks of 549,000,000 bu. and production of 413,500,000 bu. This was the first season since 1954-55 that total supplies slipped below the 1,000,000,000-bu. level. Exports of wheat and flour totalled 277,300,000 bu., down 6 p.c. from the figure for 1958-59. Domestic disappearance of wheat in Canada dropped to 147,600,000 bu. from the high level of the previous year. With total disappearance amounting to 424,900,000 bu. and production to 413,500,000 bu., carryover stocks at July 31, 1960 registered a small decline of 11,400,000 bu. and amounted to 537,600,000 bu. This was the third successive year of decline of carryover stocks from the record of 733,500,000 bu. attained at July 31, 1957.

## 22.—Production, Imports, Exports and Domestic Use of Wheat, Crop Years Ended July 31, 1955-60

(Millions of bushels)

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Item	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60
Carryover, Aug. 1. Production. Imports!	618.7 332.0 0.2	536.7 519.2	579.6 573.0 0.1	733.5 385.5 2	639.5 371.7	549.0 413.5
Totals, Supply	950.8	1,055.9	1,152.8	1,119.1	1,011.2	962.5
Exports <sup>1</sup> Domestic use	251.9 162.2	312.3 164.1	264.4 154.8	320.3 159.3	294.5 167.6	277.3 147.6
Totals, Disposition	414.1	476.4	419.2	479.6	462.2	424.9
Carryover, July 31	536.7	579.6	733.5	639.5	549.0	<b>5</b> 37.6

<sup>1</sup> Includes bagged seed wheat and wheat flour in terms of wheat.

Price and Marketing Arrangements.—Marketing of Western Canadian wheat during the crop year 1959-60 was again conducted by the Canadian Wheat Board on a one-year pool basis, with the initial payment remaining at \$1.40 per bu. basis No. 1 Northern in store Fort William-Port Arthur or Vancouver. The ten-cent premium for No. 1 C.W. Amber Durum which prevailed during the crop years 1953-54 to 1957-58, inclusive, was discontinued at the beginning of 1958-59 and the initial payment for this grade since Aug. 1, 1958 has been the same as for No. 1 Northern. No adjustment payments on the 1958-59 deliveries were made during the crop year but on Feb. 12, 1960 an interim payment on the 1958-59 wheat pool account was announced, and this averaged 10 cents per bu. for all grades; the full amount of payment was some \$36,700,000. The final payment was announced on June 15, 1960 and amounted to about \$33,900,000 after deduction of net operating costs, including carrying charges, interest and administrative expenses and Prairie Farm Assistance Act levy. The average final payment amounted to the equivalent of 9.2425 cents per bu., while the total payment for No. 1 Northern, basis in store Fort William-Port Arthur or Vancouver and prior to deduction of the PFAA levy, amounted to \$1.59569 per bu. No adjustment payments on 1959-60 deliveries were made during the crop year but on Feb. 14, 1961 an interim payment on the 1959-60 pool account for wheat was announced. As in the preceding year, this payment was based on 10 cents per bu. for all grades and the full amount of this payment was some \$37,700,000. The final payment on the 1959-60 wheat pool had not been announced at the time of writing.

<sup>&</sup>lt;sup>2</sup> Fewer than 50,000 bu.